

Addendum - Nominations Committee: Minutes 2014-7.1

2014-7.1 The Council agrees unanimously to add the following sentence to the SBIC Governance website "The Nominations Committee is only involved in identifying the slate of nominees for the SBIC elections"

Addendum - President's Term: Minutes 2014-7.6

2014-7.6 Stay with a President Term of two years, re-election is possible once. President and Treasurer/Secretary should not be elected at the same time, i.e. terms need to be staggered. (Note: as of 11/1/15 this has not yet been implemented)

Addendum - Change of Office: Minutes 2014-8

2014-8 As of immediately, a change in term of SBIC council members and SBIC officers shall take place by October 1 each year. Hence, the new SBIC Council members and officers elected in 2015, will start their term on October 1, 2015, replacing those that have been elected ending their term in 2015.